

**FoolProof**  
South Dakota Academic Standards  
Personal Finance 2010



**Module # 1 When It Hits The Fan!**  
Core message: Your credit will rule your life.

1. Understanding You and your money	1a. Basic fundamentals of money and decision making	1b. Identify the role of money in your life	1c. Explore the common mistakes made with money	1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.	1e. Examine the real-life scary look at financial scams aimed at young people	1f. Identify the real-life potential dangers of poor decision-making regarding money
-------------------------------------	---	---	---	---	---	--

**Personal Finance, [P]**

<b>P1. Earning a Living</b>							
P1.1 Analyze how career choices, education, skills, and economic conditions affect income							
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income							
<b>P2. Money Management</b>							
P2.1 Explain the importance of taking responsibility for personal financial decisions	X	X	X	X	X	X	X
P2.2 Evaluate available money management tools							
P2.3 Design a plan for managing finances							
P2.4 Organize personal finance records							
P2.5 Analyze how risk-management strategies protect against financial loss	X	X	X	X	X	X	X
<b>P3. Spending and Credit</b>							
P3.1 Apply a rational decision-making process to personal buying decisions	X	X	X	X	X	X	X
P3.2 Compare the advantages and disadvantages of different payment methods							
P3.3 Analyze the sources, benefits and costs of consumer credit	X	X	X	X	X	X	X
P3.4 Assess the positive and negative consequences of using credit	X	X	X	X	X	X	X
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws	X	X	X	X	X	X	X
<b>P4. Savings and Investing Standards</b>							
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options							
P4.2 Apply criteria for choosing savings and investment options							
P4.3 Explain why and how regulating agencies protect savers and investors							

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>							
F.1.1.1 Examine issues and trends in the workplace that impact individuals							
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics							
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family							
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals							
F.1.1.6 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals							
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each							
<b>F.7 Consumer and Family Resources</b>							
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation							
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions							
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span							
F.7.4 Evaluate the impact of technology on resource management for individuals							
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities	X	X	X	X	X	X	X

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>							
L.A.W.1 Apply the writing process to compose text							
L.A.W.2 Apply Standard English conventions in their writing							
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>							
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information							
<b>L.A.R Reading Indicators [L.A.R]</b>							
L.A.R.1 Recognize and analyze words	X	X	X	X	X	X	X
L.A.R.2 Comprehend and fluently read text	X	X	X	X	X	X	X

**FoolProof**  
South Dakota Academic Standards  
Personal Finance 2010



**Module # 2 Breathing Without Air!**  
Core message: You are the only person who determines your credit.

2. Identify what a bad decision is using examples based on teenagers' common mistakes	2a. Explain what credit is	2b. Identify the role of credit in your life	2c. Identify what mistakes can be made with poor credit decisions	2d. Explain the importance of paying on time	2e. Explain the dangers of minimum payments	2f. Identify what a credit score is and identify the five factors that control credit score	2g. Identify and comprehend risk-based lending
---	----------------------------	--	---	--	---	---	--

**Personal Finance, [P]**

<b>P1. Earning a Living</b>								
P1.1 Analyze how career choices, education, skills, and economic conditions affect income								
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income								
<b>P2. Money Management</b>								
P2.1 Explain the importance of taking responsibility for personal financial decisions	X	X	X	X	X	X	X	X
P2.2 Evaluate available money management tools								
P2.3 Design a plan for managing finances								
P2.4 Organize personal finance records								
P2.5 Analyze how risk-management strategies protect against financial loss								
<b>P3. Spending and Credit</b>								
P3.1 Apply a rational decision-making process to personal buying decisions	X	X	X	X	X	X	X	X
P3.2 Compare the advantages and disadvantages of different payment methods	X	X	X	X	X	X	X	X
P3.3 Analyze the sources, benefits and costs of consumer credit	X	X	X	X	X	X	X	X
P3.4 Assess the positive and negative consequences of using credit	X	X	X	X	X	X	X	X
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws	X	X	X	X	X	X	X	X
<b>P4. Savings and Investing Standards</b>								
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options								
P4.2 Apply criteria for choosing savings and investment options								
P4.3 Explain why and how regulating agencies protect savers and investors								

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>								
F.1.1.1 Examine issues and trends in the workplace that impact individuals								
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics								
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family								
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals								
F.1.1.6 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals								
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each								
<b>F.7 Consumer and Family Resources</b>								
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation								
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions								
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span								
F.7.4 Evaluate the impact of technology on resource management for individuals								
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities								

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>								
L.A.W.1 Apply the writing process to compose text								
L.A.W.2 Apply Standard English conventions in their writing								
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>								
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information								
<b>L.A.R Reading Indicators [L.A.R]</b>								
L.A.R.1 Recognize and analyze words	X	X	X	X	X	X	X	X
L.A.R.2 Comprehend and fluently read text	X	X	X	X	X	X	X	X

**FoolProof**  
**South Dakota Academic Standards**  
**Personal Finance 2010**



**Module # 3 Kick Some Buck!**  
 Core message: Smart consumers critically evaluate marketing and advertising messages rather than simply accepting them.

3. Demonstrate personal responsibility when it comes to credit	3a. Identify the components of a credit score	3b. Separate the fact from opinion when it you evaluate products and service	3c. Critically evaluate fine print in marketing, advertising and promotion	3d. Identify predatory lending and how it may affect you now and in your future	3e. Explain consumerism and differentiate between your well-being and the corporate well-being
--	---	--	--	---	--

**Personal Finance, [P]**

<b>P1. Earning a Living</b>						
P1.1 Analyze how career choices, education, skills, and economic conditions affect income						
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income						
<b>P2. Money Management</b>						
P2.1 Explain the importance of taking responsibility for personal financial decisions	X	X	X	X	X	X
P2.2 Evaluate available money management tools						
P2.3 Design a plan for managing finances						
P2.4 Organize personal finance records	X	X				
P2.5 Analyze how risk-management strategies protect against financial loss						
<b>P3. Spending and Credit</b>						
P3.1 Apply a rational decision-making process to personal buying decisions	X	X	X	X	X	X
P3.2 Compare the advantages and disadvantages of different payment methods	X	X	X	X	X	X
P3.3 Analyze the sources, benefits and costs of consumer credit	X	X	X	X	X	X
P3.4 Assess the positive and negative consequences of using credit	X	X	X	X	X	X
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws	X	X	X	X	X	X
<b>P4. Savings and Investing Standards</b>						
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options						
P4.2 Apply criteria for choosing savings and investment options						
P4.3 Explain why and how regulating agencies protect savers and investors						

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>						
F.1.1.1 Examine issues and trends in the workplace that impact individuals						
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics						
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family						
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals						
F.1.1.6 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals						
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each						
<b>F.7 Consumer and Family Resources</b>						
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation						
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions						
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span						
F.7.4 Evaluate the impact of technology on resource management for individuals						
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities						

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>						
L.A.W.1 Apply the writing process to compose text						
L.A.W.2 Apply Standard English conventions in their writing						
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>						
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information						
<b>L.A.R Reading Indicators [L.A.R]</b>						
L.A.R.1 Recognize and analyze words	X	X	X	X	X	X
L.A.R.2 Comprehend and fluently read text	X	X	X	X	X	X





**FoolProof**  
**South Dakota Academic Standards**  
**Personal Finance 2010**



**Episode One: Burning Money**

**Core Message:** Burning money introduces the concept that money is a limited and perishable resource: we spend our lives trying to have enough of it, and once we've spent it, it's gone.

6. Learning to accept responsibility for every spending decision.	6a. How to determine if an expense is a fixed or a variable expense.	6b. Recognizing "good" from "bad" money burns.	6c. The importance of record-keeping in the budgeting and saving process.	6d. How to easily keep detailed records of income and expenses.	6e. Illustrate why savings plans are worthless if they don't work hand-in-hand with a budget.
---	--	--	---	---	---

**Personal Finance, [P]**

<b>P1. Earning a Living</b>						
P1.1 Analyze how career choices, education, skills, and economic conditions affect income						
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income						
<b>P2. Money Management</b>						
P2.1 Explain the importance of taking responsibility for personal financial decisions						
P2.2 Evaluate available money management tools	X	X	X	X	X	X
P2.3 Design a plan for managing finances	X	X	X	X	X	X
P2.4 Organize personal finance records	X	X	X	X	X	X
P2.5 Analyze how risk-management strategies protect against financial loss						
<b>P3. Spending and Credit</b>						
P3.1 Apply a rational decision-making process to personal buying decisions						
P3.2 Compare the advantages and disadvantages of different payment methods						
P3.3 Analyze the sources, benefits and costs of consumer credit						
P3.4 Assess the positive and negative consequences of using credit						
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws						
<b>P4. Savings and Investing Standards</b>						
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options						
P4.2 Apply criteria for choosing savings and investment options						
P4.3 Explain why and how regulating agencies protect savers and investors						

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>						
F.1.1.1 Examine issues and trends in the workplace that impact individuals						
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics						
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family						
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals						
F.1.1.8 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals						
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each						
<b>F.7 Consumer and Family Resources</b>						
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation						
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions						
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span						
F.7.4 Evaluate the impact of technology on resource management for individuals						
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities						

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>						
L.A.W.1 Apply the writing process to compose text						
L.A.W.2 Apply Standard English conventions in their writing						
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>						
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information						
<b>L.A.R Reading Indicators [L.A.R]</b>						
L.A.R.1 Recognize and analyze words						
L.A.R.2 Comprehend and fluently read text						



**FoolProof**  
**South Dakota Academic Standards**  
**Personal Finance 2010**



**Episode Three: Work Less! Make More!**  
 Core Message: Incorporates a student's individual seven-day spending record to illustrate the "work less, make more" principle and to help each student understand key money management principles. The episode also emphasizes the importance of savings in maintaining a budget.

8. If you don't have savings, how do you pay for unexpected expenses?

8a. Demonstrate in an interactive exercise the differences between "wants" versus "needs," and then evaluate each of their own expenses to determine which were "wants" rather than "needs."

8b. Students work through an interactive exercise on fixed and variable costs, and then determine which of their expenses were fixed or variable.

8c. Identify in an exercise which illustrates the ease in which many variable expenses can be lowered.

8d. Show an understanding of impulse buying, and then determine which of their expenditures were "impulse" expenses.

8e. Students will navigate an interactive exercise which illustrates the impact of unexpected expenses on their budget. The student will list his or her own unexpected expenses during the past months.

**Personal Finance, [P]**

<b>P1. Earning a Living</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P1.1 Analyze how career choices, education, skills, and economic conditions affect income	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income						
<b>P2. Money Management</b>						
P2.1 Explain the importance of taking responsibility for personal financial decisions						
P2.2 Evaluate available money management tools	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P2.3 Design a plan for managing finances	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P2.4 Organize personal finance records	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P2.5 Analyze how risk-management strategies protect against financial loss						
<b>P3. Spending and Credit</b>						
P3.1 Apply a rational decision-making process to personal buying decisions						
P3.2 Compare the advantages and disadvantages of different payment methods						
P3.3 Analyze the sources, benefits and costs of consumer credit						
P3.4 Assess the positive and negative consequences of using credit						
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws						
<b>P4. Savings and Investing Standards</b>						
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P4.2 Apply criteria for choosing savings and investment options	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
P4.3 Explain why and how regulating agencies protect savers and investors						

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>						
F.1.1.1 Examine issues and trends in the workplace that impact individuals						
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics						
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
F.1.1.8 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each						
<b>F.7 Consumer and Family Resources</b>						
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions						
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
F.7.4 Evaluate the impact of technology on resource management for individuals						
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities						

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>						
L.A.W.1 Apply the writing process to compose text						
L.A.W.2 Apply Standard English conventions in their writing						
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>						
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information						
<b>L.A.R Reading Indicators [L.A.R]</b>						
L.A.R.1 Recognize and analyze words						
L.A.R.2 Comprehend and fluently read text						



**FoolProof**  
**South Dakota Academic Standards**  
**Personal Finance 2010**



**Episode 5 "Reality Day"**

Core Message: Students develop a personal short-term and long-term budget.

10. Students develop a short and long-term savings and investing plan.

10a. Allows a student to develop a useable savings and budgeting plan based on the number of months until an individual is on their own and on the short and long-term financial needs of that individual.

10b. Provides long-term online financial tools to allow an individual to monitor daily expenses and savings activity.

**Personal Finance, [P]**

<b>P1. Earning a Living</b>	<b>X</b>	<b>X</b>	<b>X</b>
P1.1 Analyze how career choices, education, skills, and economic conditions affect income	<b>X</b>	<b>X</b>	<b>X</b>
P1.2 Explain how taxes, government transfer payments, and employee benefits impact disposable income			
<b>P2. Money Management</b>			
P2.1 Explain the importance of taking responsibility for personal financial decisions			
P2.2 Evaluate available money management tools	<b>X</b>	<b>X</b>	<b>X</b>
P2.3 Design a plan for managing finances	<b>X</b>	<b>X</b>	<b>X</b>
P2.4 Organize personal finance records	<b>X</b>	<b>X</b>	<b>X</b>
P2.5 Analyze how risk-management strategies protect against financial loss			
<b>P3. Spending and Credit</b>			
P3.1 Apply a rational decision-making process to personal buying decisions			
P3.2 Compare the advantages and disadvantages of different payment methods			
P3.3 Analyze the sources, benefits and costs of consumer credit			
P3.4 Assess the positive and negative consequences of using credit			
P3.5 Explain the rights and responsibilities of buyers and sellers under consumer protection laws			
<b>P4. Savings and Investing Standards</b>			
P4.1 Compare and contrast the risk, return, and liquidity of saving and investment options			
P4.2 Apply criteria for choosing savings and investment options			
P4.3 Explain why and how regulating agencies protect savers and investors			

**Family and Consumer Science [F]**

<b>F.1. Career, Family, and Community Connections</b>			
F.1.1.1 Examine issues and trends in the workplace that impact individuals			
F.1.1.2 Examine the impact of social, economic, and technological changes on work and family dynamics			
F.1.1.3 Examine the potential impact of career path decisions on balancing work and family	<b>X</b>	<b>X</b>	<b>X</b>
F.1.1.5 Identify skills and knowledge to develop a life plan for achieving individual, family and career goals	<b>X</b>	<b>X</b>	<b>X</b>
F.1.1.8 Determine skills and knowledge needed to develop a life plan for achieving individual, family and career goals	<b>X</b>	<b>X</b>	<b>X</b>
F.1.2.1 Examine potential career choices to determine the knowledge and skills associated with each			
<b>F.7 Consumer and Family Resources</b>			
F.7.1 Demonstrate management principles to meet individual and family needs and wants in relation to food, clothing, shelter, health care, recreation, and transportation	<b>X</b>	<b>X</b>	<b>X</b>
F.7.2 Analyze the interrelationship between the economic systems and consumer decisions and actions			
F.7.3 Demonstrate management of financial resources to meet the goals of individuals and families across the life span	<b>X</b>	<b>X</b>	<b>X</b>
F.7.4 Evaluate the impact of technology on resource management for individuals			
F.7.5 Analyze policies that support consumer rights and foster consumer responsibilities			

**Language Arts, [LA]**

<b>L.A.W Writing Indicators [L.A.W]</b>			
LA.W.1 Apply the writing process to compose text			
LA.W.2 Apply Standard English conventions in their writing			
<b>L.A.L/W/S Listening, Viewing, And Speaking Indicators [L.A.L/W/S]</b>			
L.A.L/W/S.1 Listen, view, and speak to communicate, retrieve, interpret, and evaluate information			
<b>L.A.R Reading Indicators [L.A.R]</b>			
LA.R.1 Recognize and analyze words			
LA.R.2 Comprehend and fluently read text			